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**HON. RODOLFO B. ALBANO, JR.**  
*Chairman, Energy Regulatory Commission*  
16<sup>th</sup> Floor Pacific Center Bldg.  
San Miguel Avenue, Pasig City

Dear Chairman Albano,

Greetings!

This pertains to the decision of the Honorable Commission on the application of the Manila Electric Company for the unbundling of its rates in compliance with Section 36 of the Electric Power Industry Reform Act (EPIRA) under ERC Case Nos.2001-900 and 2001-646 on March 2003 where the Manila Electric Company (Meralco) was granted a 15.5% Return on Rate Base. Although Meralco filed a Motion for Reconsideration asking for a higher rate of return, the Commission stood by its decision in a Resolution of the same in May 2003.

In this regard, may we please be informed the actual Return on Rate Base that Meralco realized from its operations in 2004, 2005, 2006, and 2007? These data will help us establish a reference point in evaluating future applications of Meralco that will have an adjustment effect on its rates.

We hope you will favor us with your continued support in accordance with the Commission's mandate of ensuring adequate promotion of consumer interests.

Thank you and God bless.

Very truly yours,

PETE L. ILAGAN  
*President*