



National Association of Electricity Consumers for Reforms, Inc. (NASECORE)

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HON. ZENaida CRUZ-DUCUT
Chairperson, Energy Regulatory Commission
16th Floor Pacific Center Bldg.
San Miguel Avenue, Pasig City

Attn: Hon. Francis Saturnino C. Juan
Executive Director

Dear Chairperson Ducut,

Greetings!

We would like to acknowledge the Commission's favorable action on our letters dated 03 June 2008, 05 February 2009 and 08 July 2009 through an issuance of a refund Order dated 12 October 2009 under ERC Case Nos. 2001-383; 2004-20; and 2004-466.

In the said Order, ERC directed MERALCO for the refund of the Deferred Accounting Adjustments which amounted to Four Hundred Fifty-Two Million, Four Hundred Fifty-One Thousand, Five Hundred Ninety Two Pesos (PhP452,451,592.00) or an equivalent of PhP0.0169/kWh. It also directed MERALCO to submit monthly reports until the amount have been fully refunded.

Said refund was reflected in the MERALCO's monthly billings as "*Previous Years Adjustments*"

In this regard, may we be informed of the status of the said refund?

And finally, may we also be furnished of the copy of monthly reports submitted by MERALCO duly stamped received by the Commission?

We hope the Honorable Commission will find time to promptly act on these requests.

Thank you so much.

Very truly yours,


PETE L. ILAGAN
President