



National Association of Electricity Consumers for Reforms

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MR. ARTHUR N. AGUILAR

President & CEO

National Transmission Company

Quezon City

Dear President Aguilar:

Greetings!

This pertains to our letter dated 16 October 2008 requesting for validation of MERALCO's claim as to the percentage of TRANSCO's Return On Rate Base (RORB) for 2002-2003 which to date has not been favored with a reply, unfortunately. Perhaps, our letter may have been misplaced or inadvertently treated as deserving no reply at all. We hope it is the former reason.

Nonetheless, we are attaching copy of the said letter with the hope that it will be given immediate attention in light of the fact that TRANSCO is a government owned and controlled corporation whose viable and profitable operations is guaranteed through the consumers' monthly rate payments as approved by the Energy Regulatory Commission (ERC).

More power and God bless!

Very truly yours,

PETE L. ILAGAN

President

Cc: Hon. Zenaida Cruz-Ducut, ERC Chairperson
Hon. Gregorio B. Honasan II, Senator and Chair- Committee on Energy
Mr. Jose De Jesus, MERALCO President