



National Association of Electricity Consumers for Reforms, Inc. (NASECORE)

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HON. EDITA S. BUENO

Administrator

National Electrification Administration

NIA Road, Government Center

Diliman, Quezon City

Dear Administrator Bueno:

Greetings!

This is our final follow up on the letter dated 22 December 2008 that we sent your good office.

In the said letter we sought the denial of Philippine Rural Electric Cooperative Association's (hereinafter referred to as "PHILRECA") request for the condonation of the interests and surcharges of the loan that they obtained from the National Electrification Administration (hereinafter referred to as "NEA"). We likewise sought the denial of PHILRECA's request to amortize the payment of the unpaid principal within a ten-year period.

In the same letter, we urged your good office to file the appropriate judicial action against PHILRECA but up to this day, there has not been any attempt on your part to oblige PHILRECA to settle its obligations.

As a government-owned and controlled corporation, NEA and its officers are required by law to protect the corporation's assets by collecting its outstanding loans. The inaction on your part for nine (9) long years leaves much to be desired.

In view of the foregoing, we would like to respectfully make this final demand for your good office to pursue judicial action against PHILRECA otherwise we will be compelled

to file a case not only against Philreca but against the officers of NEA for their failure to act on this matter.

We are hoping for your prompt and favorable response on this matter. Thank you very much.

Very truly yours,

PETE L. ILAGAN

President