



November 17, 2010

ATTY. JERRY GWEN L. CONDE

General Manager, LEYECO II
Real St., Tacloban City

Dear Atty. Conde,

Thank you for your letter dated November 4, 2010 received thru our NASECORE Regional Coordinator on November 9, 2010 informing us why you could not provide us with the documents requested in our previous letters. Nonetheless, we reiterate the importance of the needed data for our intelligent analysis of LEYECO II operations in order to intervene in your pending ERC Case affecting us.

Below is a list of the subject matter of the various communications we expect from you:

1. Detailed list of LEYECO II loans from NEA and other sources. We are interested to know the amounts, date of the loans, specific purpose(s), interest rates, loan contracts per electric cooperative since part of the bills received by consumers included loan amortization. Final Loan Condonation is one of our queries raised during the implementation of the RSEC-WR;
2. Explanation about the uses of the Reinvestment Fund/MCC as related to the Collections for Reinvestment/MCC which is maintained as a Cash Restricted Fund Deposit; We are specifically interested to know the reason for the use of this Restricted Fund in CY 2009;
3. Detailed list of all vehicles and model, acquisition, to whom assigned to, and the fuel costs estimated for each. This is related to the Expenditures for Gasoline and Fuel reported in the Income Statement;
4. Query as to the Flat rate Metering Charge of P5 and the increase in the Metering Supply System Charge which went up from 0.0777 per kWh to 0.3460 per kWh. This was the subject of several communications which to date we have not received an answer.

We understand the cost constraints and the inconvenience it may cause to your time and efforts. However we maintain that in the spirit of transparency and accountability, it is our right to demand the correct information. Rest assured that we are coordinating with our NASECORE National Office, ERC and NEA. We hope to receive your prompt reply pursuant to regulations.

Very Truly Yours,

Catalina P. Abeto
CATALINA P. ABETO
NASECORE – LEYECO II Chapter

Cc: / Hon. Jose Rene D. Almendras, Secretary, Department of Energy
/ Hon. Zenaida C. Ducut, ERC Chairperson
/ Hon. Edita S. Bueno, NEA Administrator
/ Hon. Ferdinand Martin Romualdez, Representative 1st District Leyte
/ Hon. Florencio G. Noel, Representative, An Waray Party List
/ Hon. Jericho L. Petilla, Governor, Leyte
/ Hon. Alfred S. Romualdez, Tacloban City Mayor
/ Hon. Remedios L. Petilla, Mayor Municipality of Palo

DPAPAPAP