



National Association of Electricity Consumers for Reforms, Inc. (NASECORE)

No. 10 Bayside Court Compound, 680 Quirino Ave., Tambo,

Parañaque City 1700 Philippines

Phone No.: +63.2.8530731

TeleFax No.: +63.2.8530732

<http://www.nasecore.org>

eMail: nasecore@nasecore.org

18 January 2011

THE HONORABLE ERC COMMISSIONERS

Energy Regulatory Commission

Pacific Center Building

San Miguel Avenue, Ortigas Center

Pasig City

Attention: Zenaida C. Ducut, Chairperson

Dear ERC Commissioners,

Greetings!

This refers to the application of the Leyte IV Electric Cooperative, Inc. (LEYECO IV) for the approval of a reduction in rates and loan condonation in compliance with Section 60 of R.A. 9136 and Executive Order No. 119, with prayer for provisional authority under ERC Case No. 2003-353 which was filed on 24 June 2003 with the Commission.

Section 60 of the EPIRA effectively condoned all the financial obligations of the electric cooperatives (LEYECO IV included) with NEA and other government agencies.

On 05 August 2003, this Honorable Commission issued an Order granting LEYECO IV a provisional authority for a rate reduction to reflect the amount of loan (financial obligation) condoned in the amount of **P42,634,730.30** or equivalent to P0.2183/kWh for all classes of customers.

The Commission issued its final Decision on 21 March 2005 approving the final rate reduction for each class of customers, as follows:

CUSTOMER TYPE		NEW LOAN CONDONATION RATE
Residential	PhP/kWh	(0.2867)
Commercial	PhP/kWh	(0.1135)
	PhP/cust/mo	(5.3882)
Industrial	PhP/kWh	(0.0670)
	PhP/cust/mo	(6.1918)
Public Buildings	PhP/kWh	(0.0896)
	PhP/cust/mo	(5.3882)
Streetlights	PhP/kWh	(0.1204)
	PhP/cust/mo	(4.5849)
VISCA	PhP/kWh	(0.0512)
	PhP/cust/mo	(6.1708)

In this regard, may we ask for a new Decision/Order to the instant case, if there's any?

May we also be updated as to when was this implemented, how much of the **P42,634,730.30** loan condoned has been enjoyed by LEYECO IV customers and its remaining balance to date?

We hope the Commission will give this request its immediate and favorable response.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to be 'PA', written over a horizontal line.

PETE L. ILAGAN
President

cc: Hon. Juan Ponce Enrile, Senate President
Hon. Feliciano Belmonte, Speaker of the House
Hon. Rene D. Almendras, DOE Secretary
NASECORE Chapter Presidents