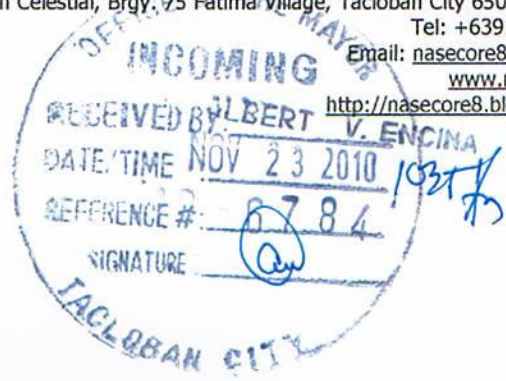


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November 19, 2010

**ATTY. JERRY GWEN L. CONDE**

General Manager, LEYECO II  
Real St., Tacloban City

Dear Atty. Conde,

This refers to the total acquisition cost of the Structures and Improvements under General Plant Utility Plant Assets of the Leyte II Electric Cooperative, Inc. (LEYECO II) in the amount of P23,723,464.00 as indicated in page 37 of the 2009 LEYECO II Annual Report. Deducting the accumulated depreciation, it leaves a Net book value of the assets at P13,955,316 as of December 31, 2009.

In order to better understand these asset acquisitions; may we know the asset components and their corresponding cost?

Further, in page 38 of the same report, the totals seem to be erroneous that it creates a doubt in the additions made for Structures and Improvements amounting to P1,150,618.00 because it is made part of the total amount of P53,657,956.00 which does not agree with the Statement of Cash Flows in Page 32 which indicates that additions to Property, Plant and Equipment (PPE) is in the amount of P56,661,315.00.

The total cost of PPE is relevant to our queries in our previous letters regarding the use of the Reinvestment Fund/MCC collected from us on a monthly basis. Unfortunately, for reasons unknown to us, these letters have remained unanswered.

We strongly believe that the powers of the National Electrification Administration (NEA) under Section 3 and 5 of Presidential Decree 1645 amending Presidential Decree 269, gives the Directors, officers, and employees of an electric cooperative under it the status of public servants? As such, we expect the general manager of LEYECO II to act like one.

Should you continue to ignore our letters, we will be constrained to seek relief and file the necessary complaint with NEA and other government agencies as we deem proper.

Thank you and May God Bless You!

Very Truly Yours,

*Catalina P. Abeto*  
**CATALINA P. ABETO**  
 NASECORE – LEYECO II Chapter



- Cc:
- ~~Hon. Jose Rene D. Almendras, Secretary, Department of Energy~~
  - ~~Hon. Zenaida C. Ducut, ERC Chairperson~~
  - ~~Hon. Edita S. Bueno, NEA Administrator~~
  - ~~Hon. Ferdinand Martin Romualdez, Representative 1<sup>st</sup> District Leyte~~
  - ~~Hon. Florencio G. Noel, Representative, An Waray Party List~~
  - ~~Hon. Jericho L. Petilla, Governor, Leyte~~
  - ~~Hon. Alfred S. Romualdez, Tacloban City Mayor~~
  - ~~Hon. Remedios L. Petilla, Mayor Municipality of Palo~~
  - ~~Hon. Charita M. Chan, Mayor Municipality of Babatngon~~

