



**National Association of Electricity Consumers for Reforms, Inc. (NASECORE)**

No. 10 Bayside Court Compound, 680 Quirino Ave., Tambo,

Parañaque City 1700 Philippines

Phone No.: +63.2.8530731

TeleFax No.: +63.2.8530732

<http://www.nasecore.com.ph>

eMail: [nasecore2003@yahoo.com](mailto:nasecore2003@yahoo.com)

20 November 2008

**MS. IVANNA G. DELA PEÑA**

*Vice President and Head*

Manila Electric Company

Ortigas Center , Pasig City

**Dear Ms. Dela Pena,**

This pertains to our letter of 20 October 2008 requesting for the components of the rate base and operating income and for the amount represented by the Return On Rate Base (RORB) percentages in response to your letter dated 15 October 2008 which contained such data.

We will appreciate it very much if Meralco can substantiate the figures it cited for the rate base, operating income, and the RORB percentages by showing the components and computations that helped arrived at such figures. Without providing the components of the rate base, operating income and the amount represented by the RORB percentages, the data you provided us will, unfortunately, be a mere scrap of paper.

This request is in accordance with our request for JCPC during its 29 September 2008 hearing to direct Meralco to furnish the Power Com and Nasecore its RORB from 2004-2007 with its supporting computations.

We will highly appreciate Meralco's cooperation and transparency on this matter.

Thank you and God bless.

Very truly yours,

**PETE L. ILAGAN**

*President*

Cc: Hon. Juan Ponce Enrile, President- Senate of the Philippines  
Hon. Miriam Defensor-Santiago, Senator and Co-Chair-JCPC  
Hon. Mikey Arroyo, Representative and Co-Chair-JCPC  
Hon. Zenaida Cruz-Ducut, ERC Chair