



**National Association of Electricity Consumers for Reforms, Inc. (NASECORE)**

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20 October 2008

**MS. IVANNA G. DELA PEÑA**

*Vice President and Head*

Manila Electric Company

Ortigas Center , Pasig City

**Dear Ms. Dela Pena,**

This is to acknowledge receipt of your letter dated 15 October 2008 which attached Meralco's letter to the Joint Congressional Power Commission (JCPC) dated 29 September 2008 showing the amount of its total rate base and operating income and percentage of its return on rate base (RORB) for 2003-2007.

We also thank you for volunteering the RORB percentages of NPC for 2006 and 2007 and Transco for 2002 and 2003.

Attached are our letters to NPC and Transco for your reference.

We note with keen interest, however, that the amounts for the total rate base and operating income failed to show how these amounts were arrived at and same for the annual RORB percentages.

In this regard, may we request for the components of the rate base and operating income and for the amount represented by the RORB percentages, please?

We will highly appreciate Meralco's transparency on this matter.

Thank you and God bless.

Very truly yours,

**PETE L. ILAGAN**

*President*