



National Association of Electricity Consumers for Reforms, Inc. (NASECORE)

No. 10 Bayside Court Compound, 680 Quirino Ave., Tambo,

Parañaque City 1700 Philippines

Phone No.: +63.2.8530731

TeleFax No.: +63.2.8530732

<http://www.nasecore.org>

eMail: nasecore@nasecore.org

28 February 2011

HON. EDITA S. BUENO

Administrator, National Electrification Administration

NIA Road, Government Center

Diliman, Quezon City

Dear Administrator Bueno,

Greetings!

We would like to commend NEA for its remittance of P14.431 million to the government as payment of NEA dividends due from its earnings for year 2010 as posted in its website entitled "NEA REMITS DIVIDEND TO NATIONAL GOVERNMENT". NEA's remittance will surely help the government deliver more basic services due its citizens.

As a government-owned and controlled corporation whose mandate is the total electrification of the country through the electric cooperatives it organized for the electricity consumers mostly in the rural areas, it becomes an important concern for the electric cooperative consumers to know how this earning of P14.431 came about.

Hence, may we know how this earning was realized and where it came from? Further, may we know the NEA budget approved by Congress for the years 2005-2010, the actual expenditures of NEA for the same years, and the amount loaned out to the individual electric cooperatives for the same years?

We look forward to your immediate and favorable response in accordance with the spirit of transparency and accountability called for under the EPIRA.

Thank you very much!

Very truly yours,

PETE L. ILAGAN
President

